

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Comprehensive Income**  
**For the quarter ended 31 December 2019**

	Note	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
		31/12/2019 RM'000	31/12/2018 RM'000	31/12/2019 RM'000	31/12/2018 RM'000
Revenue		49,458	54,223	150,553	140,363
Cost of sales		(37,169)	(39,870)	(113,209)	(115,067)
Gross profit		12,289	14,353	37,344	25,296
Other income		586	4,019	1,932	11,333
Administrative expenses		(1,889)	(2,147)	(5,738)	(6,276)
Distribution expenses		(445)	(1,012)	(2,196)	(3,009)
Finance costs		(1,111)	(1,268)	(3,374)	(3,900)
Other expenses		(713)	-	(6,058)	(484)
Profit before tax		8,717	13,945	21,910	22,960
Taxation	B5	(3,107)	(4,202)	(8,382)	(7,539)
<b>Profit net of tax attributable to owners of the parent</b>		5,610	9,743	13,528	15,421
Other comprehensive income, net of tax :					
Net change on FVOCI reserves :					
- changes in fair value		819	(3,111)	(996)	(4,789)
<b>Total comprehensive income attributable to owners of the parent</b>		6,429	6,632	12,532	10,632
<b>Basic earnings per share attributable to owners of the parent (sen) :</b>	B11	4.31	7.49	10.40	11.85

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Financial Position**  
**As at 31 December 2019**

	Note	As at 31 Dec 2019 RM'000	As at 31 Mar 2019 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		83,860	90,750
Right of use asset		2,927	1,451
Investment properties		104,395	104,395
Land held for development		38,920	39,322
Investment securities		23,424	24,219
		<u>253,526</u>	<u>260,137</u>
<b>Current assets</b>			
Biological assets		17,630	19,160
Inventories		25,920	16,592
Trade receivables		12,482	14,611
Other receivables		1,827	1,476
Prepayments		151	117
Tax recoverables		84	157
Cash and bank balances		48,207	37,455
		<u>106,301</u>	<u>89,568</u>
<b>TOTAL ASSETS</b>		<u>359,827</u>	<u>349,705</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Attributable to equity holders of the parent</b>			
Share capital		65,052	65,052
Reserves		192,200	180,969
<b>Total equity</b>		<u>257,252</u>	<u>246,021</u>
<b>Non-current liabilities</b>			
Borrowings	B7	49,576	55,034
Lease liability		1,797	683
Deferred tax liabilities		8,485	9,128
		<u>59,858</u>	<u>64,845</u>
<b>Current liabilities</b>			
Borrowings	B7	22,499	20,842
Lease liability		1,180	768
Trade payables		8,521	7,741
Other payables		7,128	6,652
Dividend payable		-	1,301
Taxation		3,389	1,535
		<u>42,717</u>	<u>38,839</u>
<b>Total liabilities</b>		<u>102,575</u>	<u>103,684</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>359,827</u>	<u>349,705</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Cash Flows**

	9 months ended 31 Dec	
	2019	2018
	RM'000	RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	21,910	22,960
Adjustments for non-cash flow		
Depreciation of property, plant & equipment	5,461	5,824
Depreciation of right of use asset	824	539
Gain on disposal of property, plant and equipment	(193)	(112)
Impairment loss on property, plant and equipment	3,400	-
Impairment loss on land held for development	1,252	-
Fair value changes in biological assets	1,250	(9,050)
Unrealised gain on foreign exchange	36	(88)
Dividend income from investment securities	(590)	(607)
Interest expense	3,374	3,900
Interest income	(730)	(328)
Operating profit before working capital changes	<u>35,994</u>	<u>23,038</u>
Working capital changes in:		
Property development costs	(850)	(4,452)
Biological assets	443	644
Inventories	(9,491)	(3,022)
Receivables	1,746	(1,576)
Payables	1,223	2,359
Cash generated from operating activities	<u>29,065</u>	<u>16,991</u>
Net taxes paid	(7,095)	(4,878)
Interest paid	<u>(3,374)</u>	<u>(3,900)</u>
Net cash generated from operating activities	<u>18,596</u>	<u>8,213</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of:		
Property, plant & equipment	(1,976)	(275)
Investment securities	(384)	(1,119)
Proceeds from disposal of:		
Property, plant and equipment	198	112
Investment securities	172	702
Interest received	730	328
Dividend received from investment securities	<u>590</u>	<u>607</u>
Net cash (used in)/generated from investing activities	<u>(670)</u>	<u>355</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividends paid	(2,602)	(2,602)
Repayment of term loans	(5,432)	(5,434)
Net drawdown/(repayment) of other bank borrowings	1,631	(5,164)
Payment of lease liability	<u>(771)</u>	<u>(492)</u>
Net cash used in financing activities	<u>(7,174)</u>	<u>(13,692)</u>
Net change in cash and cash equivalents	10,752	(5,124)
Cash and cash equivalents at 1 April	<u>37,455</u>	<u>30,885</u>
Cash and cash equivalents at end of the year	<u>48,207</u>	<u>25,761</u>
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	32,335	9,096
Cash on hand and at bank	15,872	16,665
Cash and bank balances	<u>48,207</u>	<u>25,761</u>
	<u>48,207</u>	<u>25,761</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statements of Changes in Equity**  
**For the quarter ended 31 December 2019**

<-----Attributable to equity holders of the parent----->  
[---(Non- distributable)---] (Distributable)

	Share capital RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	ESOS reserve RM'000	Retained profits RM'000	Total equity RM'000
<b>9 months ended 31 December 2019</b>					
<b>At 1 April 2019</b>	65,052	(4,431)	399	185,001	246,021
<b>Total comprehensive income</b>	-	(996)	-	13,528	12,532
Profit net of tax	-	-	-	13,528	13,528
Other comprehensive income, net of tax	-	(996)	-	-	(996)
Transfer of fair value reserve of equity instruments designated at FVOCI upon disposal	-	(5)	-	5	-
<b>Transactions with owners</b>					
Dividends	-	-	-	(1,301)	(1,301)
<b>At 31 December 2019</b>	<b>65,052</b>	<b>(5,432)</b>	<b>399</b>	<b>197,233</b>	<b>257,252</b>
<b>9 months ended 31 December 2018</b>					
<b>1 April 2018</b>	65,052	1,467	399	166,051	232,969
<b>Total comprehensive income</b>	-	(4,789)	-	15,421	10,632
Profit net of tax	-	-	-	15,421	15,421
Other comprehensive income, net of tax	-	(4,789)	-	-	(4,789)
Transfer of fair value reserve of equity instruments designated at FVOCI upon disposal	-	1	-	(1)	-
<b>Transactions with owners</b>					
Dividends	-	-	-	(1,301)	(1,301)
<b>At 31 December 2018</b>	<b>65,052</b>	<b>(3,321)</b>	<b>399</b>	<b>14,119</b>	<b>243,601</b>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.